

Quant market participants set up industry body LAQSA

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The association aims to engage with government policymakers, regulators, and exchanges to address policy and regulatory matters, it said.

A domestic industry association for Quantitative market participants has been set up in the wake of the growth in such trading strategies in the country. Lambda Quantitative Strategies Association' (LAQSA), spearheaded by Rishi Kohli and Pankaj Mani, aims to meet the evolving needs of the quant industry in the country, the body said in a release.

Quant investing strategies involve the use of advanced mathematical models to trade in financial markets.

"We aim to incorporate the best practices of leading quant associations globally, supported by a strong advisory body" said Mr. Rishi Kohli, Managing Partner & Chief Investment Officer, Hedge Fund Strategies at InCred Alternative Investments.

"LAQSA strives to enhance learning, education, research and networking opportunities for practitioners and researchers involved in Quant Strategies in India."

Quant strategies use data, such as price and volume, to decide on trends in securities. Till now, this approach was used mostly by professional investors, while nowadays, it is becoming popular with individual traders. Quant trading is popular with traders because it eliminates human emotions from such strategies.

These traders use machine-driven algorithms, to create trading models that can adapt to evolving market conditions.

"LAQSA will contribute to knowledge building, research, regulatory developments, training, and the creation of a top-notch quant industry in India that will benefit everyone," said Pankaj Mani, who is the Managing Director of RealWorldRisk.