

## **InCred Alternatives surpasses ₹4,000 cr in Private Credit AUM; closes maiden Special Opportunities credit fund at cap of 1,500 cr.**

- *InCred Alternative Investments, today announced the final close of its maiden Special Opportunities Credit Fund at its hard cap of ₹1,500 crore*
- *With this milestone, total assets under management across its private credit strategies have scaled to over ₹4,000 crore — a strong early indicator of investor confidence and the platform's ability to originate and execute consistently*

*Mumbai, 6 April 2026* — InCred Alternative Private Investments (“**InCred Alternatives**”), the alternatives asset platform of InCred Capital, today announced the successful final close of its maiden special opportunities credit fund, **InCred Special Opportunities Fund-I (“ISOF-I”, the “Fund”)**, at its hard cap of **₹1,500 crore**.

The Category II, close-ended Alternative Investment Fund (AIF) attracted commitments from domestic family offices, ultra-high-net-worth individuals and international investors.

The fund aims to focus on old economy businesses with hard asset coverage, established cash flows, and clear structural downside protection built in at the time of investment. Approximately 75% of the fund has already been deployed across sectors such as auto, power, oil & gas, and hospitality.

With this raise, InCred Alternatives has successfully raised **over ₹4,000 Cr across its performing credit funds and special situation funds**.

**Saurabh Jhalaria**, Chief Investment Officer – Private Credit, InCred Alternatives, said: "India's private credit market is at an early but decisive stage of institutionalisation and is very different from the private credit market in the West. The supply gap is large and the risk-reward potential is compelling. Closing ISOF-I at its full targeted fund raise validates InCred Alternatives' depth of origination and deal structuring capabilities."

**Bhupinder Singh, Founder - InCred Group**, shared, "Still early days for private credit in India — which is exactly why the opportunity is so exciting. Proud of the team for building this with real discipline — strong origination, sharp underwriting, and clear downside protection. We've been at this since 2022, and while ISOF-I is an important milestone, there's a long runway ahead."

Launched in 2022, the private credit offering of InCred Alternatives has built a consistent track record in origination, underwriting, active portfolio management, and income distribution.

### **About InCred Alternative Investments Pvt Ltd**

InCred Alternative Investments, part of InCred Capital, focuses on bringing a range of alternative investment strategies to help investors diversify their portfolio across unique opportunities in private markets.

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#### ***Statutory Details:***

*InCred Alternative Investments is the Investment Manager to InCred Alternative Opportunities Trust (IAOT)*

*Constitution: IAOT has been set up as Trust under Indian Trust Act 1882 and the Trust is registered with SEBI Reg, no. IN/AF2/22-23/1111 dated August 2, 2022, as Category II AIF under SEBI*

*(Alternative Investment Fund) Regulations, 2012. ISOF-I is a scheme launched under IAOT.  
Sponsor: InCred Capital Financial Services Limited; Trustee: Catalyst Trusteeship Limited*

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**Media contact:**