

Report on Compliance of Stewardship Code for F.Y. 2024-25 for all the schemes under InCred Alternative Investments Trust (IAIT)

| Sr. No. | Principles of Stewardship Code | Status (Complied with/Not Complied with) | Remarks in case of deviation / non-compliance, if any |
|------------|--|--|--|
| 1. | Institutional Investors should formulate a comprehensive policy on the discharge of their stewardship responsibilities, publicly disclose it, review and update it periodically. | Complied with | Not Applicable |
| 2. | Institutional investors should have a clear policy on how they manage conflicts of interest in fulfilling their stewardship responsibilities and publicly disclose it. | Complied with | Not Applicable |
| 3. | Institutional investors should monitor their investee companies. | Not Applicable | |
| 4. | Institutional investors should have a clear policy on intervention in their investee companies. Institutional investors should also have a clear policy for collaboration with other institutional investors where required, to preserve the interests of the ultimate investors, which should be disclosed. | Not Applicable | The investments in listed equities are made on the basis of technical analysis, hence the principles 3, 4 and 5 of the Stewardship Code need not be adhered to |
| 5. | Institutional investors should have a clear policy on voting and disclosure of voting activity. | Not Applicable | |
| 6. | Institutional investors should report periodically on their stewardship activities | Complied with | Not Applicable |

Constitution: IAIT has been set up as a Trust under the Indian Trusts Act, 1882 and is registered with SEBI as a Category III Alternative Investment Fund vide registration no. IN/AIF3/22-23/1253 dated March 27, 2023.

Investment Manager: InCred Alternative Investments Private Limited | Trustee: Catalyst Trusteeship Limited |
Sponsor: InCred Capital Financial Services Limited (erstwhile InCred Capital Financial Services Private Limited)
Website for IM: https://www.incredassetmanagement.com/alternatives/

INCRED ALTERNATIVE INVESTMENTS PRIVATE LIMITED

India, 400051

C-70, CIN Number: U65990MH2022PTC377781