

InCred Alternative Investment's private credit strategy secures ₹1,000 crore of commitments

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InCred Alternative Investments has announced the first close of its second credit fund in the performing credit series — InCred Credit Opportunities Fund-II (ICOF-II). The fund has garnered initial commitments exceeding ₹300 crore from a diverse pool of large family offices, ultra-high net-worth individuals (UHNWIs) and HNIs. The ICOF-II also secured a commitment of ₹50 crore from the sponsor. The total commitments secured in InCred's private credit strategy are now ₹1,000 crore across its two funds — InCred Credit Opportunities Fund – I (ICOF-I) and InCred Credit Opportunities Fund-II (ICOF-II).

ICOF-II is a close-ended Category II Alternative Investment Fund with a target corpus of ₹750 crore. The fund expects to have its final close by the end of 2024 and aims to generate attractive risk-adjusted returns by providing secured credit solutions to address the growth capital needs of emerging Indian corporates.

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